

Last Name: _____
Immatriculation No.: _____

First Name: _____
Place No.: _____

BERGISCHE UNIVERSITÄT WUPPERTAL
Fachbereich Wirtschaftswissenschaft

Klausuraufgaben

Economic Integration and the World Economy

Alle Studienrichtungen

Prüfer / Examiner:
Prof. Dr. P.J.J. Welfens

Prüfungstag / Date:
23.09.2015

Erlaubte Hilfsmittel / Allowed tools:
Keine / None

**Alle Aussagen sind zu begründen und Rechenschritte, so fern notwendig vollständig wiederzugeben.
Abweichungen führen zu Abzügen bei der Punktzahl.**

**Bei Unklarheiten im Verständnis der Aufgaben ist anzugeben unter welche Annahmen die Aufgaben
bearbeitet wurden.**

Die Klausur gilt als bestanden, wenn die erreichte Punktzahl mindestens 45 Punkte beträgt.

All arguments are to be justified and all steps of any calculation should be stated.

Deviations might lead to a deduction of points.

**If unclear on how to answer a question, name the assumptions under which the question has been
answered.**

The exam is passed if the overall amount of points is at least 45.

Unterschrift / Signature

Die Klausur besteht aus insgesamt 2 (zwei) Seiten. / The exam consists of 2 (two) pages.

Part I

Economic Dynamics and Integration in Eastern Europe and Asia

Question 1 (10 Points)

Economic catching-up mainly consists of capital accumulation dynamics and innovation: as regards Eastern European countries' catching-up after 1995, which elements were important in the first and second stage and why was support from the European Commission crucial for some countries?

Question 2 (10 Points)

The ASEAN countries have been characterized by high growth and rising international trade in the period 2000-2015. Describe the regional growth process and the trade dynamics – you should include theoretical arguments for explaining the regional / global international division of labor.

Question 3 (10 Points)

List the five dimensions of economic transition and argue by referring to them why the transition process of Belarus cannot be considered to be finished.

Part II

European Economic Integration and Institutions: Workshop and Excursion

Question 1 (30 Points)

Explain the role of the European Commission and two other EU institutions.

Part III

Monetary Integration

Question 1 (20 Points)

Define monetary integration and explain the economic logic of the convergence criteria for Economic and Monetary Union in the European Union; to what extent can the Greek crisis be linked to several convergence criteria.

Question 2 (10 Points)

What are the key criteria in the Optimum Currency (OCA) Area literature?