

Last Name: _____

First Name: _____

Immatriculation No.: _____

Place No.: _____

BERGISCHE UNIVERSITÄT WUPPERTAL
Fachbereich Wirtschaftswissenschaft

Klausuraufgaben

Economic Integration and the World Economy

Alle Studienrichtungen

Prüfer / Examiner:
Prof. Dr. P.J.J. Welfens

Prüfungstag / Date:
22.09.2017

Erlaubte Hilfsmittel / Allowed tools:
Keine / None

Alle Aussagen sind zu begründen und Rechenschritte, so fern notwendig vollständig wiederzugeben.

Abweichungen führen zu Abzügen bei der Punktzahl.

Bei Unklarheiten im Verständnis der Aufgaben ist anzugeben unter welchen Annahmen die Aufgaben bearbeitet wurden.

Die Klausur gilt als bestanden, wenn die erreichte Punktzahl mindestens 45 Punkte beträgt.

All arguments are to be justified and all steps of any calculation should be stated.

Deviations may lead to a deduction of points.

If unclear on how to answer a question, name the assumptions under which the question has been answered.

The exam is passed if the overall amount of points is at least 45.

Unterschrift / Signature

Die Klausur besteht aus insgesamt 2 (zwei) Seiten. / The exam consists of 2 (two) pages.

Part I

Economic Dynamics and Integration in Eastern Europe and Asia

Question 1 (10 Points)

Economic Catching-Up is a major challenge in Eastern Europe and in Asia. Explain key mechanisms – including a theoretical basis for economic catching-up of poor countries.

Question 2 (10 Points)

What were the key drivers of economic growth in Western Europe and Eastern Europe (EU accession countries)?

Question 3 (10 Points)

Asean regional economic integration has intensified in the past years: What are key developments and which economic effects should one expect for the countries involved?

Part II

European Economic Integration and Institutions: Workshop and Excursion

Question 1 (15 Points)

Explain the Economic Policy Role of the European Commission.

Question 2 (15 Points)

What is the Role of the European Parliament?

Part III

Monetary Integration

Question 1 (10 Points)

What are the five convergence criteria for joining the European Monetary Union?

Question 2 (10 Points)

Show graphically the benefits of a monetary union (Eurozone in the first five years) for a country like Italy, which had relatively high interest rates before joining the Eurozone

Question 3 (10 Points)

What is the Monetary Approach to the Balance of Payments?