

Last Name: _____

First Name: _____

Matriculation No.: _____

Place No.: _____

BERGISCHE UNIVERSITÄT WUPPERTAL
Fachbereich Wirtschaftswissenschaft

Klausuraufgaben

Economic Integration and the World Economy

Alle Studienrichtungen

Prüfer / Examiner:
Prof. Dr. P.J.J. Welfens

Prüfungstag / Date:
08.09.2020

Erlaubte Hilfsmittel / Aids allowed:
Keine / None

Alle Aussagen sind zu begründen und Rechenschritte, so fern notwendig vollständig wiederzugeben.

Abweichungen führen zu Abzügen bei der Punktzahl.

Bei Unklarheiten im Verständnis der Aufgaben ist anzugeben unter welchen Annahmen die Aufgaben bearbeitet wurden.

Die Klausur gilt als bestanden, wenn die erreichte Punktzahl mindestens 45 Punkte beträgt.

All arguments are to be justified and all steps of any calculation should be stated.

Deviations may lead to a deduction of points.

If unclear on how to answer a question, name the assumptions under which the question has been answered.

The exam is passed if the overall amount of points achieved is at least 45.

Unterschrift / Signature

Die Klausur besteht aus insgesamt 2 (zwei) Seiten. / The exam consists of 2 (two) pages.

Part I

Economic Dynamics and Integration in Eastern Europe and Asia

Question 1 (10 Points)

Which major drivers of the socialist system's economic crisis were crucial in Eastern Europe in the 1990s?

Question 2 (10 Points)

What key economic effects are to be expected from BREXIT disintegration in the UK and the EU27?

Question 3 (10 Points)

What are the key developments and which economic effects should one expect for the countries involved in ASEAN regional economic integration?

Part II

European Economic Integration and Institutions: Workshop and Excursion

Question 1 (30 Points)

Explain the economic policy role of two EU key institutions:

- a) the European Commission (15 points)
- b) the European Central Bank (15 points)

Part III

Monetary Integration and Financial Market Regulation

Question 1 (15 Points)

Explain Quantitative Easing as a special monetary policy concept.

Question 2 (5 Points)

If liberalization of the capital accounts and the trade accounts is to be considered by a developing economy that so far has been a rather closed economy – why is liberalization of the trade account first an adequate sequencing?

Question 3 (10 Points)

What is the Monetary Approach to the Balance of Payments?