

Last Name: \_\_\_\_\_  
Matriculation No.: \_\_\_\_\_

First Name: \_\_\_\_\_  
Place No.: \_\_\_\_\_

**BERGISCHE UNIVERSITÄT WUPPERTAL**  
**Fachbereich Wirtschaftswissenschaft**

**Klausuraufgaben**

**Economic Integration and the World Economy**

**Alle Studienrichtungen**

Prüfer / Examiner:  
Prof. Dr. P.J.J. Welfens

Prüfungstag / Date:  
22.09.2021

Erlaubte Hilfsmittel / Aids allowed:  
Keine / None

**Alle Aussagen sind zu begründen und Rechenschritte, so fern notwendig vollständig wiederzugeben.  
Abweichungen führen zu Abzügen bei der Punktzahl.**

**Bei Unklarheiten im Verständnis der Aufgaben ist anzugeben unter welchen Annahmen die Aufgaben  
bearbeitet wurden.**

**Die Klausur gilt als bestanden, wenn die erreichte Punktzahl mindestens 45 Punkte beträgt.**

**All arguments are to be justified and all steps of any calculation should be stated.**

**Deviations may lead to a deduction of points.**

**If unclear on how to answer a question, name the assumptions under which the question has been  
answered.**

**The exam is passed if the overall amount of points achieved is at least 45.**

***I hereby confirm that I am of sound health to participate in this examination and that I am not experiencing  
any health conditions which could negatively affect my performance.***

***I confirm that I will not be able to rely on health grounds in order to later appeal my participation in this  
examination or my result if I complete the exam in the knowledge of such health conditions.***

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*Unterschrift / Signature*

Die Klausur besteht aus insgesamt 2 (zwei) Seiten. / The exam consists of 2 (two) pages.

## **Part I**

### **Economic Dynamics and Integration in Eastern Europe and Asia**

#### *Question 1 (10 Points)*

Explain the transition process and dynamics which played a role Eastern European EU accession countries in the post-Socialist (i.e. pre-accession) period and post-accession ?

#### *Question 2 (10 Points)*

What key economic effects are to be expected from BREXIT for the UK and EU27? How does the Trade and Cooperation Agreement between them affect the expected impacts?

#### *Question 3 (10 Points)*

Please describe the progress of regional integration from a trading perspective and explain the factors that shaped the level of economic integration in Asia.

## **Part II**

### **European Economic Integration and Institutions: Workshop and Excursion**

#### *Question 1 (30 Points)*

Explain the economic policy role of two EU key institutions:

- a) the European Commission (15 points)
- b) the European Parliament (15 points)

## **Part III**

### **Monetary Integration and Financial Market Regulation**

#### *Question 1 (15 Points)*

Explain Quantitative Easing as a special monetary policy concept.

#### *Question 2 (5 Points)*

Why is financial market regulation necessary in a market economy?

#### *Question 3 (10 Points)*

What is the Monetary Approach to the Balance of Payments?