

Last Name: _____

First Name: _____

Immatriculation No.: _____

Place No.: _____

BERGISCHE UNIVERSITÄT WUPPERTAL
Fachbereich Wirtschaftswissenschaft

Klausuraufgaben

Economic Integration and the World Economy

Alle Studienrichtungen

Prüfer / Examiner:
Prof. Dr. P.J.J. Welfens

Prüfungstag / Date:
01.03.2018

Erlaubte Hilfsmittel / Allowed tools:
Keine / None

Alle Aussagen sind zu begründen und Rechenschritte, so fern notwendig vollständig wiederzugeben.

Abweichungen führen zu Abzügen bei der Punktzahl.

Bei Unklarheiten im Verständnis der Aufgaben ist anzugeben unter welchen Annahmen die Aufgaben bearbeitet wurden.

Die Klausur gilt als bestanden, wenn die erreichte Punktzahl mindestens 45 Punkte beträgt.

All arguments are to be justified and all steps of any calculation should be stated.

Deviations may lead to a deduction of points.

If unclear on how to answer a question, name the assumptions under which the question has been answered.

The exam is passed if the overall amount of points is at least 45.

Unterschrift / Signature

Die Klausur besteht aus insgesamt 2 (zwei) Seiten. / The exam consists of 2 (two) pages.

Part I

Economic Dynamics and Integration in Eastern Europe and Asia

Question 1 (10 Points)

Discuss what BREXIT means from the perspective of economic integration. What are key developments and which economic effects should one expect for the UK and EU-27 countries?

Question 2 (5 Points)

ASEAN has been regarded as the emerging hub of economic integration in Asia: what are the main developments and challenges over the past decades?

Question 3 (15 Points)

- a) Briefly describe the historical catching-up in Asia. (5 Points)
- b) Please characterise China's economic catching-up process, and explain the current economic situation. (10 Points)

Part II

European Economic Integration and Institutions: Workshop and Excursion

Question 1 (15 Points)

Explain the role of the European Commission for Economic Policy in the EU?

Question 2 (15 Points)

Which role has the European Parliament for EU integration?

Part III

Monetary Integration

Question 1 (15 Points)

Which benefits can one expect from the creation of the Eurozone/monetary integration in the form of a currency union?

Question 2 (15 Points)

Explain the role of macroprudential supervision in the Eurozone: Which institutions are important and what is the particular role of the European Systemic Risk Board?