

Last Name: \_\_\_\_\_  
Immatriculation No.: \_\_\_\_\_

First Name: \_\_\_\_\_  
Place No.: \_\_\_\_\_

**BERGISCHE UNIVERSITÄT WUPPERTAL**  
**Fachbereich Wirtschaftswissenschaft**

**Klausuraufgaben**

**Economic Integration and the World Economy**

**Alle Studienrichtungen**

Prüfer / Examiner:  
Prof. Dr. P.J.J. Welfens

Prüfungstag / Date:  
05.02.2019

Erlaubte Hilfsmittel / Allowed tools:  
Keine / None

**Alle Aussagen sind zu begründen und Rechenschritte, so fern notwendig vollständig wiederzugeben.**

**Abweichungen führen zu Abzügen bei der Punktzahl.**

**Bei Unklarheiten im Verständnis der Aufgaben ist anzugeben unter welchen Annahmen die Aufgaben bearbeitet wurden.**

**Die Klausur gilt als bestanden, wenn die erreichte Punktzahl mindestens 45 Punkte beträgt.**

**All arguments are to be justified and all steps of any calculation should be stated.**

**Deviations may lead to a deduction of points.**

**If unclear on how to answer a question, name the assumptions under which the question has been answered.**

**The exam is passed if the overall amount of points is at least 45.**

---

*Unterschrift / Signature*

Die Klausur besteht aus insgesamt 2 (zwei) Seiten. / The exam consists of 2 (two) pages.

## **Part I**

### **Economic Dynamics and Integration in Eastern Europe and Asia**

#### *Question 1 (10 Points)*

- a) Explain what is meant by economic integration? Name two forms of integration and give the main characteristics of each. (5 Points)
- b) When a new member country joins the European Union, what benefits can be expected for both existing members and the new member state from the perspective of economic integration? (5 Points)

#### *Question 2 (5 Points)*

Viner's analysis has shown that a customs union can result in both *trade creation* and *trade diversion*. From this perspective, discuss the likely effects of a No Deal BREXIT on EU27-UK trade flows.

#### *Question 3 (5 Points)*

ASEAN has been regarded as being the emerging hub of economic integration in Asia: What effects can be expected from this regional economic integration for ASEAN members?

#### *Question 4 (10 Points)*

- c) Please explain the success of the economic growth of Eastern Asia in the late twentieth century briefly. (4 Points)
- d) Please characterise China's economic catching-up process, and explain the potential benefits of enhanced future international economic relations of China with ASEAN and the EU. (6 Points)

## **Part II**

### **European Economic Integration and Institutions: Workshop and Excursion**

#### *Question 1 (15 Points)*

Explain the role of the European Commission for Economic Policy in the EU; please include aspects of future EU reforms.

#### *Question 2 (15 Points)*

Which role has the European Parliament **OR** the European Council for EU integration?

## **Part III**

### **Monetary Integration**

#### *Question 1 (15 Points)*

What are the convergence criteria for Eurozone membership? Which economic benefits can one expect from the creation of the Eurozone?

#### *Question 2 (15 Points)*

Explain the role of macroprudential supervision in the EU: Which institutions are important and what is the particular role of the European Systemic Risk Board in the current Brexit situation?