

Last Name: _____

First Name: _____

Matriculation No.: _____

Place No.: _____

BERGISCHE UNIVERSITÄT WUPPERTAL
Fachbereich Wirtschaftswissenschaft

Klausuraufgaben

Economic Integration and the World Economy

Alle Studienrichtungen

Prüfer / Examiner:
Prof. Dr. P.J.J. Welfens

Prüfungstag / Date:
06.02.2020

Erlaubte Hilfsmittel / Aids allowed:
Keine / None

Alle Aussagen sind zu begründen und Rechenschritte, so fern notwendig vollständig wiederzugeben.

Abweichungen führen zu Abzügen bei der Punktzahl.

Bei Unklarheiten im Verständnis der Aufgaben ist anzugeben unter welchen Annahmen die Aufgaben bearbeitet wurden.

Die Klausur gilt als bestanden, wenn die erreichte Punktzahl mindestens 45 Punkte beträgt.

All arguments are to be justified and all steps of any calculation should be stated.

Deviations may lead to a deduction of points.

If unclear on how to answer a question, name the assumptions under which the question has been answered.

The exam is passed if the overall amount of points achieved is at least 45.

Unterschrift / Signature

Die Klausur besteht aus insgesamt 2 (zwei) Seiten. / The exam consists of 2 (two) pages.

Part I

Economic Dynamics and Integration in Eastern Europe and Asia

Question 1 (10 Points)

Economic integration can have a significant effect on the pattern on foreign direct investment (FDI) flows.

- a) Name two types of economic integration and briefly describe each. (5 points)
- b) What effect is economic integration likely to have on FDI inflows to the respective countries generally – and what effect can one expect from FDI inflows? (5 points)

Question 2 (10 Points)

ASEAN regional economic integration has intensified in the past years:

- a) What are key developments and which economic effects should one expect for the countries involved? (5 points)
- b) What are the possible institutional innovations to further contribute to the member countries economic integration? (5 points)

Question 3 (10 Points)

What is the role of the CO2 Emission Trading System in the EU and what incentives can one expect for climate-friendly structural change?

Part II

European Economic Integration and Institutions: Workshop and Excursion

Question 1 (15 Points)

Explain the role of the European Commission in the EU.

Question 2 (15 Points)

Explain what role the European Council has in the EU decision-making process.

Part III

Monetary Integration

Question 1 (10 Points)

Show graphically the benefits of monetary integration in the Eurozone.

Question 2 (20 Points)

What is macroprudential supervision and what is the role of the ESRB?