

WIR013109
The Global Quest for Foreign Direct Investment:
Multinationals in the World Economy

Syllabus
2021 Academic Year

Prof. Dr. Paul J.J. Welfens

Email: welfen@wiwi.uni-wuppertal.de

Instructor: M.Sc. Tian Xiong

Date & Time: Mondays, 16:00-18:00

Office: M-12.11

Room: Uni@Home

Tel.: +49 (0)202 - 439 3175

Email: xiong@wiwi.uni-wuppertal.de

Purpose: Foreign direct investment (FDI) is a major pillar of economic globalization. Since the 1990s, the role of multinational enterprises (MNEs) has increased firmly in both North and South. This seminar is designed to offer an overview of topics and empirical analysis methods to allow students to gain or enhance the understanding of FDI and multinationals. The main themes and the status quo will be studied and discussed using standard tools of economic investigation. At the end of this seminar, students will have attained a structured knowledge of FDI dynamics as well as be familiar with data sources, analytical methods, and academic writing.

Assessment: Evaluation is based on a 30 minutes' presentation and a 15 pages' essay.

Deadline: The essay should be submitted before CEST 18:00, 30 August 2021.

Textbook: Dunning, J. H., & Lundan, S. M. (2008). Multinational enterprises and the global economy. Edward Elgar Publishing

Meetings: Zoom Meeting
Meeting ID: 967 5670 7356
Passcode: FDISoSe21

Schedule

Seminar	Date	Topic
1	19 Apr 2021	Introduction
2	26 Apr 2021	Foreign Direct Investment and Multinational Enterprises
3	3 May 2021	Foreign Direct Investment and Multinational Enterprises
4	10 May 2021	Research Methods and Relevant Data Sources
5	17 May 2021	Research Methods and Relevant Data Sources
6	24 May 2021	FDI, MNEs, and the Global Economy
7	31 May 2021	1 st Class Presentations
8	19 Jul 2021	2 nd Class Presentations

Seminar 1

Topic: Introduction

1. An overview of FDI dynamics in the world economy
2. The basic information of this seminar
3. Requirement on class presentations & assignment

Seminar 2 & 3

Topic: Foreign Direct Investment and Multinational Enterprises

Reading: Textbook Ch. 1 & 2

1. The Basic Concepts & recent trends

Reading: Textbook Ch. 3 & 4

2. Theoretical approaches to the MNEs

Seminar 4 & 5

Topic: Research Methods and Relevant Data Sources

1. Research methods
2. Data sources

Seminar 6

Topic: FDI, MNEs, and the Global Economy

Reading: Textbook Ch. 10 & 11.

1. The impact of FDI on economic development and innovation
2. Emerging multinationals
3. The future of MNEs in a global economy

Preparatory Reading

UNCTAD (2020). *The World Investment Report 2020*.

<https://unctad.org/webflyer/world-investment-report-2020>

Recommended Readings

Economics

Roeger, W., & Welfens, P. (2021). Foreign Direct Investment and Innovations: Transmission Dynamics of Persistent Demand and Technology Shocks in a Macro Model.

Statistics and Econometrics

Koop, G. (2005) *Analysis of Economic Data*. Wiley. (2nd edition)

Thomas, R.L. (2005) *Using Statistics in Economics*. McGraw Hill.

Wooldridge, J. M. (2010). *Econometric analysis of cross section and panel data*. MIT press.

Maths for Economists

Renshaw, G. (2005) *Maths for Economists*. Oxford.

Wisniewski, M. (1991). *Introductory mathematical methods in economics*. McGraw-Hill

Additional Information

Essay requirements:

[https://welfens.wiwi.uni-wuppertal.de/fileadmin/welfens/daten/Aktuelles/TIPS_FOR WRITING SUCCESSFUL TERM PAPERS.pdf](https://welfens.wiwi.uni-wuppertal.de/fileadmin/welfens/daten/Aktuelles/TIPS_FOR_WRITING_SUCCESSFUL_TERM_PAPERS.pdf)